

INDIVIDUALS

How do I calculate my Prescribed Investor Rate (PIR)?



If we are not advised of your IRD number and PIR rate, your PIR will default to 28% and the Inland Revenue may issue instructions to our product providers to amend your declared rate based in the information they hold

Taxable income includes, but is not limited to, salary or wages, rental income, NZ Super, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

Net PIE income is the net (after tax) investment income which you have earned from a portfolio investment entity (PIE) during the year.

Income year is the period from 1 April to 31 March in the following year.

If you have a joint investment, you should use the tax rate of whoever earns the most.